



Upasana
Finance Limited

CIN : L65191TN1985PLC011503
Email : upasana_shares@yahoo.com
Website : www.upasanafinance.com

Regd. & Admn. Office : 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre,
Mylapore, Chennai - 600 004. Tel. : 044-2847 8605

14th November 2016

BSE Limited

Scrip Code - 511764

Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort , Mumbai - 400 001

Dear Sir

Un-audited Financial Results for the quarter ended 30th September 2016

We would like to inform you that the un-audited financial results for the quarter ended 30th September 2016 were approved by the Board of Directors of the Company at its meeting held today (**Monday, November 14, 2016**).

Pursuant to Clause 33 of the SEBI (listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations), we enclose a copy of each of the following:

- a) Un-audited financial results, duly signed by our Director.
- b) Limited Review Report, placed before the Board on un-audited financial results issued by Sundaram & Srinivasan, Chartered Accountants, Chennai, Statutory Auditors.

Pursuant to Regulation 30 and Schedule III of the LODR Regulations read with SEBI Circular No. CIF/CFD/CMD/4/2015 dated September 9, 2015 we wish to inform you that the Board Meeting commenced at 04:45 pm and concluded at 05:15 pm.

Thanking you

Yours truly
for UPASANA FINANCE LIMITED

R Krishnan
Chief Financial Officer & Company Secretary



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Statement of Standalone Unaudited Financial Results for the Quarter and six months ended 30th September 2016

Rs. in lacs

Sl No	Particulars	Quarter ended			Half Year ended		Previous year ended 31/03/2016
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from operations						
	a) Income from operations	8.50	8.39	9.15	16.89	28.93	46.40
	b) Other Operating Income (Net)	32.72	19.22	20.98	51.94	42.29	81.07
	Total Income from operations (a+b) (Net)	41.22	27.61	30.13	68.83	71.22	127.47
2	Expenses						
	a) Employee benefit expense	13.30	14.46	16.11	27.76	29.50	59.56
	b) Depreciation and amortisation expense	-	-	-	-	-	-
	c) Listing Fees	-	2.00	2.00	2.00	2.00	2.00
	d) Other Expenses	6.13	1.99	2.77	8.12	6.85	13.14
	Total expenses	19.43	18.45	20.88	37.88	38.35	74.70
3	Profit from Operations before Other Income, finance costs & Exceptional Items, (1-2)	21.79	9.16	9.25	30.95	32.87	52.77
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs & Exceptional Items, (3+4)	21.79	9.16	9.25	30.95	32.87	52.77
6	Finance Costs	-	-	-	-	-	0.03
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	21.79	9.16	9.25	30.95	32.87	52.74
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7-8)	21.79	9.16	9.25	30.95	32.87	52.74
10	Tax Expense						
	a) Current Year	2.35	0.85	0.70	3.20	5.20	7.25
	b) Earlier Years	-	-	-	-	0.56	0.17
11	Net Profit from Ordinary activities after tax (9-10)	19.44	8.31	8.55	27.75	27.11	45.32
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	19.44	8.31	8.55	27.75	27.11	45.32
14	Paid up Equity Share Capital (Face value Rs. 10/- per equity share fully paid up)	427.80	427.80	427.80	427.80	427.80	427.80
15	Reserves and Surplus (excluding Revaluation Reserves)						788.11
16 i	Earnings Per Share (EPS) (before extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	0.45	0.19	0.20	0.65	0.63	1.06
	b) Diluted **	0.45	0.19	0.20	0.65	0.63	1.06
16 ii	Earnings Per Share (EPS) (after extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	0.45	0.19	0.20	0.65	0.63	1.06
	b) Diluted **	0.45	0.19	0.20	0.65	0.63	1.06
	** not annualised						



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Statement of Assets and Liabilities (Standalone)

Particulars	As on 30/09/2016 (Unaudited)	As on 30/09/2015 (Unaudited)	As on 31/03/2016 (audited)
Equity and Liabilities			
1 Shareholder's Funds			
a) Share Capital	427.80	427.80	427.80
b) Reserves & Surplus	815.86	769.89	788.11
Sub-total - Share holder's funds	1,243.66	1,197.69	1,215.91
2 Share application money pending allotments	-	-	-
3 Non - current liabilities			
(a) Long-term borrowings	-	-	-
(b) Deferred tax liabilities (net)	-	-	-
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	15.92	17.76	18.57
Sub-total - Non-current liabilities	15.92	17.76	18.57
4 Current liabilities			
(a) Short-term borrowings	-	-	-
(b) Trade payables	-	-	-
(c) Other Current liabilities	6.80	7.00	4.55
(d) Short-term provisions	0.32	0.27	0.32
Sub-total - Current liabilities	7.12	7.27	4.87
TOTAL - EQUITY AND LIABILITIES	1,266.70	1,222.72	1,239.35
Assets			
1 Non - current assets			
(a) Fixed Assets	-	-	-
(b) Non-current investments	-	-	-
(c) Deferred tax assets (net)	-	-	-
(d) Long-term loans and advances	18.77	18.77	18.77
(e) Other non-current assets	-	-	-
Sub-total - Non-current assets	18.77	18.77	18.77
2 Current assets			
(a) Current investments	806.72	761.17	789.03
(b) Trades receivables	-	-	-
(c) Cash and cash equivalents	292.09	295.19	285.50
(d) Short-term loans and advances	131.02	125.85	131.66
(e) Other current assets	18.10	21.74	14.39
Sub-total - Current assets	1,247.93	1,203.95	1,220.58
TOTAL - ASSETS	1,266.70	1,222.72	1,239.35

Note

- The above financial results have been reviewed and recommended by the Audit Committee on November 14, 2016 and approved by the Board of Directors at its meeting held today.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard (AS17) (Segment Reporting).
- The above financial results are also available in our website www.upasanafinance.com.

Chennai
November 14, 2016

R Ramakrishnan
Director



The Board of Directors

Upasana Finance Limited
Chennai 600 004.

Limited Review Report – Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of un-audited financial results of **Upasana Finance Limited, No. 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai 600 004** (“the Company”) for the quarter ended **30th September 2016** (“the statement”) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
2. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors at their meeting held on 14th November 2016. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUNDARAM & SRINIVASAN**

Chartered Accountants
(Regn No. 004207S)

P Menakshisundaram

Partner

Membership No. 217914

Place: Chennai

Date : 14th November 2016



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Chennai
November 14, 2016

R Ramakrishnan
Director

Chennai
November 14, 2016

For Sundaram & Srinivasan
Chartered Accountants
(Regn. No. 0042075)

P Menakshisundaram
Partner
Membership No. 217914